

Parkgate Society Board Resolution – Signing Officers

On motion moved by Carmel Wiseman and seconded by Susan Chan, the following resolution was passed by majority vote via email on July 30, 2022:

BE IT RESOLVED THAT

Any two of President, Vice-President, Treasurer, and Executive Director are hereby authorized on behalf of Parkgate Society to:

- a) make arrangements from time to time with BlueShore Financial (the "Credit Union") to keep monies on deposit with the Credit Union on such terms as may be specifically agreed upon - or failing any such specific agreement, on the terms generally applicable from time to time by the Credit Union in the operation of similar arrangements with other corporations, and
- b) enter into arrangements with the Credit Union to reimburse it for all monies the Credit Union pays for or on account of the Corporation, whether the Credit Union pays because of a Certified cheque or other order drawn by or on the Credit Union, or pays because of any other reason, and
- c) enter into arrangements with the Credit Union that are incidental to the deposit of monies, such as night depository arrangements, and access the Member's account(s) using the Access Card and/or the Remote Access Services, and
- d) execute on behalf of the Corporation any agreement with the Credit Union, and (where required) affix the seal of the Corporation to the agreement

THAT any two of President, Vice-President, Treasurer, and Executive Director are hereby authorized on behalf of Parkgate Society to:

- a) draw, accept, sign, make and agree to pay all or any cheques and other instruments for the payment of monies to be charged to the Corporation,
- b) execute either special or general waivers of presentment, protest and notice of dishonour of any or all cheques or other instruments the Corporation discounts or deposits for any purpose with the Credit Union, or to which the Corporation is a party or in which the Corporation is in any way interested.
- c) select an Access Code(s) to be used for use of the Access Card and/or Remote Access Services, and to change the Access Code(s) from time to time
- d) use the Access Card and/or Remote Access Services to access the Corporation's accounts and to conduct such transactions as may be permitted by the Credit Union from time to time with respect to any such accounts, including transferring money or making bill payments from such accounts

THAT any one of President, Vice-President, Treasurer, and Executive Director is hereby authorized on behalf of Parkgate Society to:

- a) arrange, settle, balance and certify all books and accounts between the Corporation and the Credit Union, and
- b) receive all paid cheques and vouchers, and all statements of account

THAT cheques and other negotiable instruments may only be endorsed for deposit to the credit of the Corporation's account by:

- a) any officer or director of the Corporation, or
- b) a stamp bearing the imprint of the Corporation's name, without any signature

THAT all documents, securities or other negotiable instruments signed, made, drawn, accepted or endorsed as described in this resolution shall be valid and binding upon the Corporation.

THAT the Secretary:

- a) furnish the Credit Union with a certified list of the names of the directors, officers and other persons authorized to sign on behalf of the Corporation, together with specimens of their signatures
- b) notify the Credit Union in writing from time to time of all changes of such persons. Until so notified, the Credit Union may assume for all purposes of this resolution that the persons named in such a list and their offices remain unchanged that these persons are authorized to sign on behalf of the Corporation.

THAT this resolution be delivered to the Credit Union and remain in force until the Corporation gives the Credit Union written notice to the contrary and the Credit Union acknowledges receiving the notice.

President

Date

Secretary